

General Fund Reserves – balance at 31 March 2007 and use in 2007/2008

Ref	Reserve	Description	Balance at 31 Mar 2007 £'000	add 2007/08 approved contribution £'000	less 2007/08 approved use £'000	Balance at 31 March 2008 £'000
1	Leisure Buildings Repairs	Funding for works to facilities, parks and open spaces managed by Community Services	100	67	67	100
2	Private Sector Leasing Repairs	Funding for repairs to properties (if required) when they are returned at the end of the lease period	79	0	1	78
3	Corporate Buildings Repairs	Provides source of funding for repairs to Council offices, etc	147	50	132	65
4	Lewes Leisure Centre Buildings Repairs	Provides source of funding for repairs to Lewes Leisure Centre	1	0	1	0
5	Maintenance	Consists of amounts paid to the Council by third parties for specific purposes eg future maintenance of parks and opens spaces; repairs to properties containing leasehold flats; graves maintenance	198	0	0	198
6	Revenue Equalisation & Asset Maintenance	Held for two main purposes: - to fund items of regular expenditure which are not of an annual nature eg Local Plan enquiry and elections. - to fund backlog asset maintenance needs of non-housing property	1,925	293	267	1,951
7	Indoor Leisure Building Repairs	Provides source of funding for client repairs to facilities operated by Wave Leisure	81	0	81	0
8	Partnership Fund	Provides finance to support projects where the Council is the lead partner and working with external agencies, community organisations, etc. Projects address Council service objectives and can be revenue or capital. Balance at 31 March 2008 is committed.	49	25	35	39

General Fund Reserves – balance at 31 March 2007 and use in 2007/2008

Ref	Reserve	Description	Balance at 31 Mar 2007 £'000	add 2007/08 approved contribution £'000	less 2007/08 approved use £'000	Balance at 31 March 2008 £'000
9	Insurance and Risk Management	Held for two main purposes: - to fund liability arising from insolvent run-off of Municipal Mutual Insurance - to fund 'excess' element of insurance claims.	230	0	2	228
10	Rent Deposit Guarantee Scheme	This fund helps prevent homelessness by providing selected applicants with a rent deposit that is repayable.	52	0	0	52
11	Housing Development	Funds to pay for the GF costs of a housing transfer if that is the tenants' future housing options appraisal choice	195	0	0	195
12	Financial Systems	Residue of amount earmarked to fund replacement of financial systems. Balance will be used to fund ad-hoc supplier support , etc	9	0	0	9
13	Community Grants	Available to fund grants to community organisations (grants schemes no longer supported in base budget)	19	25	6	38
14	Building Control Charging Scheme	Regulations require defined elements of building control function to break-even over time. Trading account prepared to cover these items, with annual surplus/deficit added to/funded from this reserve	64	72	26	110
15	Vehicle Replacement	Provides source of funding for the approved vehicle replacement programme.	1,586	216	522	1,280
16	Planning Delivery Grant	Balance of Grant received from Government which is available to fund specific Planning department initiatives over a number of years. Balance at 31 March 2008 is committed.	441	243	465	219

General Fund Reserves – balance at 31 March 2007 and use in 2007/2008

Ref	Reserve	Description	Balance at 31 Mar 2007 £'000	add 2007/08 approved contribution £'000	less 2007/08 approved use £'000	Balance at 31 March 2008 £'000
17	Budget Carry Forward	Where a project or service which was to have been funded from a revenue budget has not been completed at the year end, the unspent budget can, if required, be carried forward to fund that project or service in the following year.	349	0	349	0
18	Southover Grange Improvements	Provides source of funding for future work at Southover Grange, Lewes.	41	0	0	41
19	IT replacement equipment	Provides source of funding for IT replacement programme	169	62	112	119
20	Wave Leisure Trust	Available to fund future obligations under the new arrangements	25	60	82	3
21	Wave Leisure Trust Asset Maintenance	Available to fund client maintenance obligations	35	104	138	1
22	Housing Benefit Standards and Improvements	Provides resources for the Finance Department's Benefits Service.	209	0	81	128
23	Clean and Green	Established in 2006/2007 by Council decision to fund 'clean and green' initiatives with a value of £200,000. Balance at 31 March 2008 is committed.	61	107	63	105
Partnership Projects:						
24	West Quay Development	Reserve to fund expenditure on the West Quay regeneration project	44	0	0	44
25	Newhaven Fort Refurbishment	Reserve to fund expenditure on the refurbishment of Newhaven Fort	20	0	0	20
26	Denton Island Reclamation	Reserve to fund expenditure on the Denton Island regeneration project	72	0	20	52
27	Total Reserves		6,201	1,324	2,450	5,075